

Notice regarding allotment of stock acquisition rights (stock compensation-type stock options)

Tokyo, April 26, 2012 –Kyowa Hakko Kirin gives notice that at a meeting of its Board of Directors held today and in accordance with a resolution adopted at the 89th General Meeting of Shareholders held on March 22, 2012 pursuant to Articles 239 Paragraphs 1 and 2 of the Companies Act, it determined the conditions related to an offer for subscription of stock acquisition rights to be granted to its Directors (excluding External Directors) and Executive Officers, and resolved to solicit those persons to subscribe to the stock acquisition rights, pursuant to Article 236, Paragraph 1 and Article 238, Paragraph 1 of the Corporation Law.

1. Name of offered stock acquisition rights

Kyowa Hakko Kirin stock acquisition rights (stock compensation-type stock options) issued April 2012

2. Total number of offered stock acquisition rights

126 units

The total number shown above is the intended allotted number. If the total number of allotted offered stock acquisition rights decreases due to a shortage of subscriptions, etc., the total number of offered stock acquisition rights issued will be the total number actually allotted.

3. Type and number of shares to be subject to the offered stock acquisition rights

The type of shares subject to the offered stock acquisition rights shall be common shares of Kyowa Hakko Kirin, and the number of shares to be subject to one offered stock acquisition right (hereinafter “Number of Shares Granted”) shall be 1,000 shares. However, if the common shares of the Company are split (including allotment of shares without contribution of common shares of Kyowa Hakko Kirin; hereinafter the term “share split” shall be defined in the same way) or consolidated, the Number of Shares Granted shall be adjusted in accordance with the following formula:

$$\text{Number of Shares Granted After Adjustment} = \text{Number of Shares Granted Before Adjustment} \times \text{Ratio of Stock Split or Consolidation}$$

Furthermore, if the Number of Shares Granted needs to be adjusted for some other unavoidable reason, the Number of Shares Granted may be adjusted within a reasonable range.

4. Monetary amount paid upon the exercise of offered stock acquisition rights

The monetary amount paid upon the exercise of each offered stock acquisition right will be the amount of one yen per share allotted multiplied by the Number of Shares Granted.

5. Period for the exercise of the offered stock acquisition rights

From April 28, 2012 until March 22, 2032

6. Items pertaining to increases in the capital stock and capital surplus in the event shares are issued following the exercise of offered stock acquisition rights

(1) The amount by which the capital stock will be increased if shares are issued due to the exercise of offered stock acquisition rights shall be half of the upper limit applying to increases of capital stock, etc. as defined in Article 17, Paragraph 1 of the Corporate Calculation Rules. Any fraction of less than one yen resulting from such calculation shall be rounded up to the nearest yen.

(2) The amount by which the capital surplus reserves will be increased if shares are issued due to the exercise of offered stock acquisition rights shall be the amount of the limit applying to increases of capital stock, etc. as stated in (1) above less the amount of capital stock to be increased as prescribed in (1) above.

7. Restrictions on Transfer of the Stock Acquisition Rights

Any transfer of offered stock acquisition rights must be approved by resolution of the Board of Directors of Kyowa Hakko Kirin.

8. Other conditions pertaining to the exercise of offered stock acquisition rights

(1) Within the period specified in paragraph 5. above, holders of offered stock acquisition rights can exercise their stock acquisition rights within a period limited to ten days following the day a Director ceases to be a Director, or an Executive Officer ceases to be an Executive Officer (excluding cases where the individual remains an employee), or an Executive Officer is appointed as a Kyowa Hakko Kirin Director or Auditor.

(2) A single offered stock acquisition right cannot be exercised in part.

9. Amount to be paid for offered stock acquisition rights

No payment shall be required in exchange for offered stock acquisition rights

10. Date of allotment of offered stock acquisition rights

April 27, 2012

11. Place at which requests to exercise offered stock acquisition rights shall be lodged

Corporate Secretariat Office of Kyowa Hakko Kirin (or such other department as may hold such responsibility from time to time)

12. Bank handling payments for the exercise of offered stock acquisition rights

Head Office of the Mizuho Corporate Bank Ltd. (or such successor bank or branch office as may from time to time assume such responsibility)

13. Persons to whom offered stock acquisition rights are to be allocated, the number of such persons and the number of offered stock acquisition rights to be allotted

38 units are to be allocated to 5 Directors of Kyowa Hakko Kirin (excluding external Directors) and 88 units are to be allocated to 17 Executive Officers of Kyowa Hakko Kirin. No person to be allotted stock acquisition rights is concurrently serving as a Director or Executive Officer of the parent company.

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For further information please access: <http://www.kyowa-kirin.co.jp/english/index.html>