

FOR IMMEDIATE RELEASE

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Kyowa Hakko Kirin Revises Forecasts

Tokyo, July 24, 2015 – In view of recent business performance trends, Kyowa Hakko Kirin Co., Ltd. (Kyowa Hakko Kirin, TSE: 4151) has revised its forecasts for interim and full-year results, previously announced on January 30, 2015, as follows:

● Revised forecasts

Revised forecasts of consolidated results for the interim period of fiscal 2015
(January 1, 2015 to June 30, 2015)

	Millions of yen				Net income per share (¥)
	Net sales	Operating income	Ordinary income	Net income	
Previous forecasts (A)	172,000	16,500	-	-	-
Revised forecasts (B)	178,800	22,400	-	-	-
Change in forecasts (B-A)	6,800	5,900	-	-	-
Percentage change	4.0	35.8	-	-	-
Reference: Results for the interim period of the fiscal year ended December 31, 2014	161,899	18,411	16,865	9,185	16.78

Revised forecasts of consolidated results for fiscal 2015
(January 1, 2015 to December 31, 2015)

	Millions of yen				Net income per share (¥)
	Net sales	Operating income	Ordinary income	Net income	
Previous forecasts (A)	354,000	41,500	34,000	18,500	33.80
Revised forecasts (B)	360,000	47,000	41,000	26,000	47.51
Change in forecasts (B-A)	6,000	5,500	7,000	7,500	-
Percentage change	1.7	13.3	20.6	40.5	-
Reference: Results for the fiscal year ended December 31, 2014	333,446	36,173	29,511	15,898	29.05

Reasons for the forecast revisions:

In the consolidated results for the interim period, sales and operating income in the Pharmaceuticals business are higher than the initial plan. In addition, the share of loss of entities accounted for using the equity method and the income tax rate are expected to decline, influencing net income for the full year. In light of these trends, forecasts for consolidated interim and full year results have been revised upwards.

The above forecasts are based on currently available information and on certain assumptions deemed to be reasonable. Actual results may differ substantially due to a wide variety of reasons.

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For further information please access: http://www.kyowa-kirin.com/news_releases/index.html