

FOR IMMEDIATE RELEASE

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**Notice regarding Repurchase of Own Shares,
Purchase of Own Shares through Off-Auction Own Share Repurchase
Trading (ToSTNeT-3), and Cancellation of Treasury Shares
(Repurchase of Own Shares under the Provisions of Articles of
Incorporation pursuant to the Provisions of Article 165, Paragraph 2 of
the Companies Act and Purchase of Own Shares through Off-Auction
Own Share Repurchase Trading (ToSTNeT-3),
and Cancellation of Treasury Shares pursuant to the Provisions of
Article 178 of the Companies Act)**

Tokyo, February 5, 2019 – Kyowa Hakko Kirin Co., Ltd. (hereinafter, “Kyowa Hakko Kirin”) hereby announces that, at a meeting held today (February 5, 2019), the Board of Directors resolved to repurchase its own shares pursuant to the provisions of Article 156 of the Companies Act, as applied by replacing the relevant terms pursuant to the provisions of Article 165, Paragraph 3 of the Companies Act, it resolved the specific method of repurchase, and it resolved to cancel treasury shares pursuant to the provisions of Article 178 of the Companies Act. Details are as follows:

1. Reasons for repurchase and cancellation of treasury shares:

The agile repurchase of own shares will be made in view of improvement of capital efficiency and further enhancement of returns to shareholders, and cancellation of treasury shares will be made for the purpose of dispelling the concern of future dilution.

2. Method of repurchase:

Kyowa Hakko Kirin will place a purchase order for its own shares using the Tokyo Stock Exchange Trading Network system for Off-Auction Own Shares Repurchase Trading (ToSTNeT-3) for the 8:45 a.m. session on February 6, 2019 (no other changes to the trading system or trading time will be made), at ¥2,111, the closing price (including the final special quote) of today (February 5, 2019). This purchase order is limited to the aforementioned trading time.

3. Details of repurchase:

(1) Class of shares to be repurchased	Ordinary shares
(2) Total number of shares to be repurchased	Up to 10,700,000 shares (represents 1.95% of total number of shares issued, excluding treasury shares)
(3) Total amount for acquisition of shares	Up to ¥27,000,000,000
(4) Announcement of repurchase result	The result of the repurchase will be announced after the completion of the transaction at 8:45 a.m. on February 6, 2019.

(Note 1) The number of shares to be repurchased is fixed. Depending on the market conditions, etc., however, there is likelihood that some or all of the shares may not be repurchased.

(Note 2) Repurchase transactions will be made by accepting sell-orders corresponding to the number of shares to be repurchased.

4. Details of cancellation:

(1) Class of shares to be cancelled	Ordinary shares
(2) Total number of shares to be cancelled	All of the own shares acquired in accordance with item 3 above and 25,783,555 shares (Treasury shares owned other than above 3)
(3) Scheduled date of cancellation	February 19, 2019

(Reference) The status of treasury shares as of December 31, 2018

Total number of shares issued (excluding treasury shares)	547,440,905 shares
Number of treasury shares	29,042,650 shares